

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 91-Day Bill | |
| CUSIP Number | 912796KG3 | |
| High Rate ¹ | 0.420% | |
| Allotted at High Price | 29.53% | |
| Investment Rate ² | 99.893833 | |
| | 0.426% | |
| Median Rate ³ | 0.380% | |
| Low Rate ⁴ | 0.345% | |
| Issue Date | November 10, 2016 | |
| Maturity Date | February 09, 2017 | |
| | Tendered | Accepted |
| Competitive | \$137,480,000,000 | \$41,401,469,000 |
| Noncompetitive | \$398,639,700 | \$398,639,700 |
| FIMA (Noncompetitive) | \$200,000,000 | \$200,000,000 |
| Subtotal ⁵ | \$138,078,639,700 | \$42,000,108,700⁶ |
| SOMA | \$0 | \$0 |
| Total | \$138,078,639,700 | \$42,000,108,700 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$121,920,000,000 | \$26,491,469,000 |
| Direct Bidder ⁸ | \$1,885,000,000 | \$1,235,000,000 |
| Indirect Bidder ⁹ | \$13,675,000,000 | \$13,675,000,000 |
| Total Competitive | \$137,480,000,000 | \$41,401,469,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,078,639,700/\$42,000,108,700 = 3.29

⁶Awards to TreasuryDirect = \$249,306,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.